

THE FINANCE ACT, 2010**ARRANGEMENT OF PARTS**

<i>Part</i>	<i>Title</i>
PART I	PRELIMINARY PROVISIONS
PART II	AMENDMENT OF THE CASHEWNUT INDUSTRY ACT, (CAP.203)
PART III	AMENDMENT OF THE EXCISE (MANAGEMENT AND TARIFF) ACT, (CAP. 147)
PART IV	AMENDMENT OF THE GAMING ACT, (CAP. 41)
PART V	AMENDMENT OF THE INCOME TAX ACT, (CAP. 332)
PART VI	AMENDMENT OF THE LOCAL GOVERNMENT FINANCES ACT, (CAP. 290)
PART VII	AMENDMENT OF THE MOTOR VEHICLES (TAX ON REGISTRATION AND TRANSFER) ACT, (CAP. 124)
PART VIII	AMENDMENT OF THE PUBLIC FINANCE ACT, (CAP. 348)
PART IX	AMENDMENT OF THE PUBLIC AUDIT ACT, (CAP. 418)
PART X	AMENDMENT OF THE TANZANIA INVESTMENT ACT, (CAP.38)
PART XI	AMENDMENT OF THE URBAN AUTHORITIES (RATING) ACT, (CAP. 289)
PART XII	AMENDMENT OF THE VALUE ADDED TAX ACT, (CAP. 148)

THE UNITED REPUBLIC OF TANZANIA



NO. 15 OF 2010

I ASSENT,

Juvayya Kikwete
.....
President

23rd June, 2010
.....

An Act to impose and alter certain taxes, duties, levies, fees and to amend certain written laws relating to the collection and management of public revenues.

ENACTED by Parliament of the United Republic of Tanzania.

**PART I
PRELIMINARY PROVISIONS**

- Short title 1. This Act may be cited as the Finance Act, 2010.
- Commence- 2. The provisions of the various Parts of this Act shall be
ment deemed to have come into operation on the 1st day of July, 2010.

**PART II
AMENDMENT OF THE CASHEWNUT INDUSTRY ACT, (CAP.203)**

- Construct- 3. This Part shall be read as one with the Cashewnut
ion Industry Act, hereinafter referred to as the "principal Act".
Cap.203

27.10		Petroleum oils and oils obtained from bituminous minerals, other than crude; preparations not elsewhere specified or included, containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparation; waste oils.			
	2710.19.41	--- Residual fuel oils (marine, furnace and similar fuel oils) of a Kinematic viscosity of 125 centistrokes	1	Tshs. 97 per litre	Tshs. 80 per litre
	2710.19.42	--- Residual fuel oils (marine, furnace and similar fuel oils) of a Kinematic viscosity of 180 centistrokes	1	Tshs. 97 per litre	Tshs. 80 per litre
	2710.19.43	--- Residual fuel oils (marine, furnace and similar fuel oils) of a Kinematic viscosity of 280 centistrokes	1	Tshs. 97 per litre	Tshs. 80 per litre"

PART IV

AMENDMENT OF THE GAMING ACT, (CAP. 41)

Construction
Cap. 41

10. This Part shall be read as one with the Gaming Act, hereinafter referred to as the "principal Act".

Amendment of
the
Second
Schedule

11. The principal Act is amended in the Second Schedule, by -
(a) deleting figure "16000/= " appearing in column 2 of item 1 and substituting for it figure "32,000/= "; and
(b) adding immediately after item 2 the following new item:

"3. Forty Thirteen percent of gross gaming revenue."
machines
site

PART V

AMENDMENT OF THE INCOME TAX ACT, (CAP. 332)

Construction
Cap. 332

12. This Part shall be read as one with the Income Tax Act, hereinafter referred to as the "principal Act".